



Unparalleled Property Services

Riviera Dunes Master Association Inc.

02/28/2022

Prepared by:
Castle Management, LLC.
12270 SW 3rd Street, Suite 200
Plantation FL 33325

4301 32nd Street
West Bradenton FL 34221

Castle Management, LLC.
12270 SW 3rd Street, Suite 200
Plantation FL 33325

		Operating	Reserve	Total
ASSETS				
CURRENT ASSETS				
100073	SouthState Bank - Operating	7,856.78	0.00	7,856.78
100093	Alliance Assoc Bank - Oper w/ ICS Sweep	48,137.85	0.00	48,137.85
120011	Due to/from Reserves	(79,415.98)	0.00	(79,415.98)
	TOTAL CURRENT ASSETS	(23,421.35)	0.00	(23,421.35)
RESERVE CASH				
102035	BB&T Bank - Reserves	0.00	91,845.58	91,845.58
102170	SouthState Bank - Reserve	0.00	279,409.41	279,409.41
120021	Due to Operating	0.00	79,415.98	79,415.98
	TOTAL RESERVE CASH	0.00	450,670.97	450,670.97
ACCOUNTS RECEIVABLE				
110010	Maintenance Fees Receivable	8,338.68	0.00	8,338.68
110032	Other Receivables	6,368.98	0.00	6,368.98
	TOTAL ACCOUNTS RECEIVABLE	14,707.66	0.00	14,707.66
OTHER ASSETS				
150000	Prepaid Insurance	8,940.82	0.00	8,940.82
151011	Deposits - Utilities	610.00	0.00	610.00
	TOTAL OTHER ASSETS	9,550.82	0.00	9,550.82
	TOTAL ASSETS	837.13	450,670.97	451,508.10

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		Operating	Reserve	Total
LIABILITIES & FUND BALANCES				
NON-RESERVE LIABILITIES				
210031	Accrued Expenses	8,681.31	0.00	8,681.31
250100	Deferred Maintenance Fees	13,926.00	0.00	13,926.00
	TOTAL NON-RESERVE LIABILITIES	22,607.31	0.00	22,607.31
RESERVE CONTRACT LIABILITIES				
300101	Reserve - Landscaping	0.00	12,715.96	12,715.96
300102	Reserve - Harbor	0.00	5,956.09	5,956.09
300104	Reserve - Bridge Concret Restotation	0.00	34,039.99	34,039.99
300105	Reserve - Bridge Painting	0.00	18,000.51	18,000.51
300106	Reserve - Signs	0.00	28,275.00	28,275.00
300107	Reserve - Bulkhead Restoration	0.00	45,040.45	45,040.45
300110	Reserve - Bulkhead Wood	0.00	12,999.98	12,999.98
300111	Reserve - RIP RAP	0.00	28.85	28.85
300112	Reserve - Seawall Cap	0.00	152,395.08	152,395.08
300113	Reserve - Seawall Restoration	0.00	52,017.20	52,017.20
300114	Reserve - Dredging	0.00	31,654.48	31,654.48
300115	Reserve - Security	0.00	45,000.21	45,000.21
300116	Reserve - Sub Ease Permit	0.00	11,468.82	11,468.82
	TOTAL RESERVE CONTRACT LIABILITIES	0.00	449,592.62	449,592.62
RESERVE FUND				
309999	Reserve Interest	0.00	1,078.35	1,078.35
	TOTAL RESERVE FUND	0.00	1,078.35	1,078.35
OPERATING FUND				
360000	Prior Years Surplus / (Deficit)	(30,677.92)	0.00	(30,677.92)
	Current Surplus/(Deficit)	8,907.74	0.00	8,907.74
	TOTAL OPERATING FUND	(21,770.18)	0.00	(21,770.18)
	TOTAL LIABILITIES & FUND BALANCES	837.13	450,670.97	451,508.10

Riviera Dunes Master Association Inc.
Income Statement Operating Format
02/28/2022

03/29/2022 3:49 PM Page: 1

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Description	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Yearly Budget	Remaining Budget
Revenues								
400100 Maintenance Fees	13,926.00	13,476	450.00	27,852.00	26,952	900.00	161,714	133,862.00
400400 Late Fees	0.00	0	0.00	166.84	0	166.84	0	(166.84)
401110 Interest Income	1.05	0	1.05	4.83	0	4.83	0	(4.83)
Total Revenues	13,927.05	13,476	451.05	28,023.67	26,952	1,071.67	161,714	133,690.33
Administrative Expenses								
510100 Insurance	477.53	500	22.47	1,121.58	1,000	(121.58)	6,000	4,878.42
520115 Postage & Mailings	29.68	0	(29.68)	29.68	0	(29.68)	0	(29.68)
520119 Office Expenses	0.00	125	125.00	(37.62)	250	287.62	1,500	1,537.62
520131 Web Site	0.00	125	125.00	0.00	250	250.00	1,500	1,500.00
530100 Accounting/Audit/Review	417.00	417	0.00	834.00	834	0.00	5,000	4,166.00
530110 Legal/Professional	0.00	2,917	2,917.00	1,876.00	5,834	3,958.00	35,000	33,124.00
530113 Deficit Fund	0.00	4,583	4,583.00	0.00	9,166	9,166.00	55,000	55,000.00
540110 License, Permits, Fees & Taxes	0.00	12	12.00	0.00	24	24.00	145	145.00
540122 Income Tax	0.00	10	10.00	0.00	20	20.00	120	120.00
600000 Management Services Contract	1,200.00	1,250	50.00	2,400.00	2,500	100.00	15,000	12,600.00
Total Administrative Expenses	2,124.21	9,939	7,814.79	6,223.64	19,878	13,654.36	119,265	113,041.36
Operating Expenses								
700100 Lawn Maintenance Contract	2,150.00	1,931	(219.00)	4,550.00	3,862	(688.00)	23,175	18,625.00
700133 Miscellaneous Repairs	543.70	0	(543.70)	543.70	0	(543.70)	0	(543.70)
700135 Stormwater Drainage Mowing	0.00	86	86.00	0.00	172	172.00	1,030	1,030.00
701160 Mangrove Trimming	0.00	550	550.00	4,600.00	1,100	(3,500.00)	6,600	2,000.00
702110 Sign Mowing	0.00	86	86.00	0.00	172	172.00	1,030	1,030.00
702141 Storm Drain Maint. Contract	89.77	47	(42.77)	89.77	94	4.23	561	471.23
705012 Walkway Electricity	30.20	42	11.80	55.43	84	28.57	500	444.57
705023 Electricity - Street Lights	328.81	368	39.19	615.31	736	120.69	4,410	3,794.69
705024 Sign Electric	18.86	54	35.14	33.42	108	74.58	643	609.58
707020 Miscellaneous Grounds Expense	2,404.66	375	(2,029.66)	2,404.66	750	(1,654.66)	4,500	2,095.34
Total Operating Expenses	5,566.00	3,539	(2,027.00)	12,892.29	7,078	(5,814.29)	42,449	29,556.71
Total Expenses	7,690.21	13,478	5,787.79	19,115.93	26,956	7,840.07	161,714	142,598.07
Net Income (Loss)	6,236.84	(2)	6,238.84	8,907.74	(4)	8,911.74	0	(8,907.74)