



Unparalleled Property Services

Riviera Dunes Master Association Inc.

05/31/2025

Prepared by:
Castle Management, LLC.
12270 SW 3rd Street, Suite 200
Plantation FL 33325

4301 32nd Street
West Bradenton FL 34221

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Plantation FL 33325

		Operating	Reserve	Total
ASSETS				
CURRENT ASSETS				
100093	Alliance Assoc Bank - Oper w/ ICS Sweep	64,946.89	0.00	64,946.89
	TOTAL CURRENT ASSETS	64,946.89	0.00	64,946.89
RESERVE CASH				
102035	Truist Bank - Reserves	0.00	25,439.82	25,439.82
102180	UBS Financial Services - Reserves	0.00	502,050.89	502,050.89
	TOTAL RESERVE CASH	0.00	527,490.71	527,490.71
ACCOUNTS RECEIVABLE				
110010	Maintenance Fees Receivable	120.00	0.00	120.00
	TOTAL ACCOUNTS RECEIVABLE	120.00	0.00	120.00
OTHER ASSETS				
150000	Prepaid Insurance	2,628.85	0.00	2,628.85
151011	Deposits - Utilities	610.00	0.00	610.00
	TOTAL OTHER ASSETS	3,238.85	0.00	3,238.85
	TOTAL ASSETS	68,305.74	527,490.71	595,796.45

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		Operating	Reserve	Total
LIABILITIES & FUND BALANCES				
NON-RESERVE LIABILITIES				
210031	Accrued Expenses	24,607.86	0.00	24,607.86
220000	Prepaid Assessments	4,448.00	0.00	4,448.00
250100	Deferred Maintenance Fees	17,635.91	0.00	17,635.91
	TOTAL NON-RESERVE LIABILITIES	46,691.77	0.00	46,691.77
RESERVE CONTRACT LIABILITIES				
300101	Reserve - Landscaping	0.00	23,886.96	23,886.96
300102	Reserve - Harbor	0.00	4,539.01	4,539.01
300104	Reserve - Bridge Concret Restotation	0.00	34,039.99	34,039.99
300105	Reserve - Bridge Painting	0.00	18,000.51	18,000.51
300106	Reserve - Signs	0.00	36,508.03	36,508.03
300107	Reserve - Bulkhead Restoration	0.00	45,040.45	45,040.45
300110	Reserve - Bulkhead Wood	0.00	12,999.98	12,999.98
300112	Reserve - Seawall Cap	0.00	152,395.08	152,395.08
300113	Reserve - Seawall Restoration	0.00	74,327.73	74,327.73
300114	Reserve - Dredging	0.00	31,654.48	31,654.48
300115	Reserve - Security	0.00	37,352.86	37,352.86
300116	Reserve - Sub Ease Permit	0.00	17,641.55	17,641.55
	TOTAL RESERVE CONTRACT LIABILITIES	0.00	488,386.63	488,386.63
RESERVE FUND				
309999	Reserve Interest	0.00	39,104.08	39,104.08
	TOTAL RESERVE FUND	0.00	39,104.08	39,104.08
OPERATING FUND				
360000	Prior Years Surplus / (Deficit)	31,799.70	0.00	31,799.70
	Current Surplus/(Deficit)	(10,185.73)	0.00	(10,185.73)
	TOTAL OPERATING FUND	21,613.97	0.00	21,613.97
	TOTAL LIABILITIES & FUND BALANCES	68,305.74	527,490.71	595,796.45

Riviera Dunes Master Association Inc.
Income Statement Operating Format
05/31/2025

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Description	----- Actual	Current Period Budget	----- Variance	----- Actual	Year To Date Budget	----- Variance	Yearly Budget	Remaining Budget
Revenues								
400100 Maintenance Assessments	17,635.92	17,635	0.92	88,179.59	88,175	4.59	211,624	123,444.41
400400 Late Fees	(341.98)	0	(341.98)	76.30	0	76.30	0	(76.30)
401120 Bank Interest Income	1.50	0	1.50	7.24	0	7.24	0	(7.24)
Total Revenues	17,295.44	17,635	(339.56)	88,263.13	88,175	88.13	211,624	123,360.87
Administrative Expenses								
510100 Insurance	2,888.73	2,871	(17.73)	14,443.65	14,355	(88.65)	34,446	20,002.35
520115 Postage & Mailings	0.00	1	1.00	733.23	5	(728.23)	6	(727.23)
520119 Office Expense/Equipment	0.00	42	42.00	688.74	210	(478.74)	500	(188.74)
520131 Web Site	326.75	335	8.25	1,633.75	1,675	41.25	4,020	2,386.25
530100 Accounting/Audit/Review	417.00	458	41.00	2,085.00	2,290	205.00	5,500	3,415.00
530110 Legal/Professional	4,735.50	458	(4,277.50)	10,763.44	2,290	(8,473.44)	5,500	(5,263.44)
540110 License, Permits, Fees & Taxes	68.54	17	(51.54)	68.54	85	16.46	200	131.46
540122 Income Tax	0.00	17	17.00	26.35	85	58.65	200	173.65
600000 Management Services Contract	1,389.15	1,375	(14.15)	6,945.75	6,875	(70.75)	16,500	9,554.25
Total Administrative Expenses	9,825.67	5,574	(4,251.67)	37,388.45	27,870	(9,518.45)	66,872	29,483.55
Operating Expenses								
700100 Lawn Maintenance Contract	2,695.00	3,167	472.00	15,805.00	15,835	30.00	38,000	22,195.00
700133 Misc - Tree Trimming & Harbour cleanup	0.00	383	383.00	800.00	1,915	1,115.00	4,600	3,800.00
700135 Stormwater Drainage Mowing	0.00	96	96.00	0.00	480	480.00	1,150	1,150.00
701160 Mangrove Trimming	0.00	1,292	1,292.00	5,850.00	6,460	610.00	15,500	9,650.00
702000 General Repairs & Maintenance	0.00	83	83.00	1,432.67	415	(1,017.67)	1,000	(432.67)
702008 Contingency	0.00	1,667	1,667.00	2,387.00	8,335	5,948.00	20,000	17,613.00
705012 Walkway Electricity	4,840.97	42	(4,798.97)	4,978.60	210	(4,768.60)	500	(4,478.60)
705023 Electricity - Street Lights	491.52	833	341.48	3,038.39	4,165	1,126.61	10,000	6,961.61
705024 Sign Electric	63.13	63	(0.13)	313.75	315	1.25	750	436.25
707020 Miscellaneous Grounds Expense	0.00	417	417.00	6,350.00	2,085	(4,265.00)	5,000	(1,350.00)
Total Operating Expenses	8,090.62	8,043	(47.62)	40,955.41	40,215	(740.41)	96,500	55,544.59
Reserves								
900101 Building - Walls	449.00	449	0.00	2,245.00	2,245	0.00	5,388	3,143.00
900103 Harbor	129.00	129	0.00	645.00	645	0.00	1,548	903.00
900106 Contingency	398.25	398	(0.25)	1,991.00	1,990	(1.00)	4,776	2,785.00
900113 Reserves - Seawall Restoration	2,831.92	2,832	0.08	14,159.60	14,160	0.40	33,983	19,823.40
900116 Reserves - Sub Ease Permit	212.83	213	0.17	1,064.40	1,065	0.60	2,557	1,492.60
Total Reserves	4,021.00	4,021	0.00	20,105.00	20,105	0.00	48,252	28,147.00
Total Expenses	21,937.29	17,638	(4,299.29)	98,448.86	88,190	(10,258.86)	211,624	113,175.14
Net Income (Loss)	(4,641.85)	(3)	(4,638.85)	(10,185.73)	(15)	(10,170.73)	0	10,185.73